



MORNING MANTRA



Daily Derivatives & Market Report

MAR 20, 2023



Sentiments across the Dalal Street deteriorated amid renewed banking concerns in the US and Europe. Recession worries and escalating banking crisis pulled down the markets lower for the day. Besides, markets participants turned their attention towards upcoming FOMC meet scheduled on March 21, 2023 to March 22, 2023. The broad based selling witnessed in Metal and IT counters. However, despite turmoil in the financial sector, banking counter showed sharp recovery in late trade. Traders tracked the US markets overnight and decided to spend the day in red. Meanwhile, traders booked their profits after previous session's rally, as investors maintained risk-averse approach due to banking crisis. Investors looking forward to a smaller rate hike from the Federal Reserve. U.S. central bank is expected to hike rates by a smaller 25 basis points rather than a 50-basis point rate hike expected earlier.

Markets started day with deep cuts following lackluster opening in Asian counterparts. The US banking crisis remained at the center of attraction of the markets participants. Some cautiousness also came after the Reserve Bank of India's (RBI) statistical supplement showed India's foreign exchange reserves fell to \$560 billion as of the week ended March 10, their lowest since early-December. Further, indices continued to trade under pressures, as traders were worried after Reserve Bank of India (RBI) governor -- Shaktikanta Das cautioned banks against any build-up of asset-liability mismatches, saying both are detrimental to financial stability and hinted that the ongoing crisis in the US banking system seems to have emanated from such mismatches. However, in late afternoon session, losses got restricted but markets ended the day's trade with cut of over half a percent.

On the global front, European markets were trading mostly in red after clocking their worst week since September 2022 amid volatility in the banking sector. All Asian markets ended lower amid signs of a deepening crisis in the financial system, lingering fears of a global recession and anxiety ahead of a Federal Reserve meeting this week. Back home, steel related stocks remained in limelight after Union Minister Faggan Singh Kulaste said that domestic production of special steel under production-linked incentive (PLI) schemes for specialty steel will help cut down imports of value-added products and save forex outgo. As many as 27 companies have signed 57 agreements with the government under the first edition of the production-linked incentive (PLI 1.0) scheme for specialty steel.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	57628.95	-360.95	-0.62
NIFTY	16988.40	-111.65	-0.65
MIDCAP	23842.05	-269.96	-1.12
SMLCAP	26899.39	-268.35	-0.99
BSEFMC	16242.54	96.97	0.60
AUTO	27964.98	-246.28	-0.87
POWER	3615.42	-27.15	-0.75
REALTY	3159.48	-40.11	-1.25
BSE IT	28228.17	-365.61	-1.28
BANKEX	44676.59	-221.47	-0.49
OIL GAS	17514.93	-65.30	-0.37
METAL	19086.66	-422.47	-2.17
INDIA VIX	16.01	1.24	8.40

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	788	1631	40
BSE	1143	2480	129

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3300	2855	16
NSE CASH	47163	65426	(28)
NSE F&O	17377134	14011950	24

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.02	3.98	1.47
SENSEX	21.84	3.18	1.26

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	9105	6229	2877
FII	4748	7294	(2546)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4820.71	6817.12	(1996)
Index Options	1360685.55	1369105.69	(8420)
Stock Futures	9803.45	12023.64	(2220)
Stock Options	13832.91	13641.10	192

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.83	0.87
BANK NIFTY	0.79	0.84

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.68	103.75	-0.07

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.338	7.354	-0.22
USA	3.365	3.397	-0.94

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1975.45	-11.89	-0.59
Silver	22.45	-0.14	-0.63
Crude-Oil	65.01	-1.73	-2.59
Brent-Crude	71.01	-1.96	-2.69

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 MAR -23 USD-INR	82.62	0.01	0.01
28 MAR -23 EUR-INR	88.40	0.51	0.58
28 MAR -23 GBP-INR	100.97	0.72	0.71
28 MAR -23 JPY- INR	62.95	0.66	1.07

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	16988	16723	16856	16961	17094	17199
SENSEX	57629	56770	57200	57514	57944	58259
NIFTY FUTURES	17040	16761	16901	17005	17144	17249
BANK NIFTY	39362	38702	39032	39272	39602	39842
CNX IT	28443	27930	28187	28465	28722	29001
CNX MIDCAP	29783	29225	29504	29822	30100	30418
CNX SMALLCAP	9006	8852	8929	9026	9102	9199
INDIA VIX	16.01	13.22	14.61	15.92	17.31	18.62

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Sell	Neutral
SENSEX	Sell	Sell	Neutral
NIFTY FUTURES	Sell	Sell	Neutral
BANK NIFTY	Sell	Neutral	Neutral
CNX IT	Sell	Neutral	Neutral
CNX MIDCAP	Sell	Sell	Neutral
CNX SMALLCAP	Sell	Sell	Neutral
INDIA VIX	BUY	Neutral	Neutral

SECURITIES BAN IN F&O TRADES FOR 21-03-2022

BIOCON, IBULHSGFIN

TECHNICAL VIEWS



NIFTY

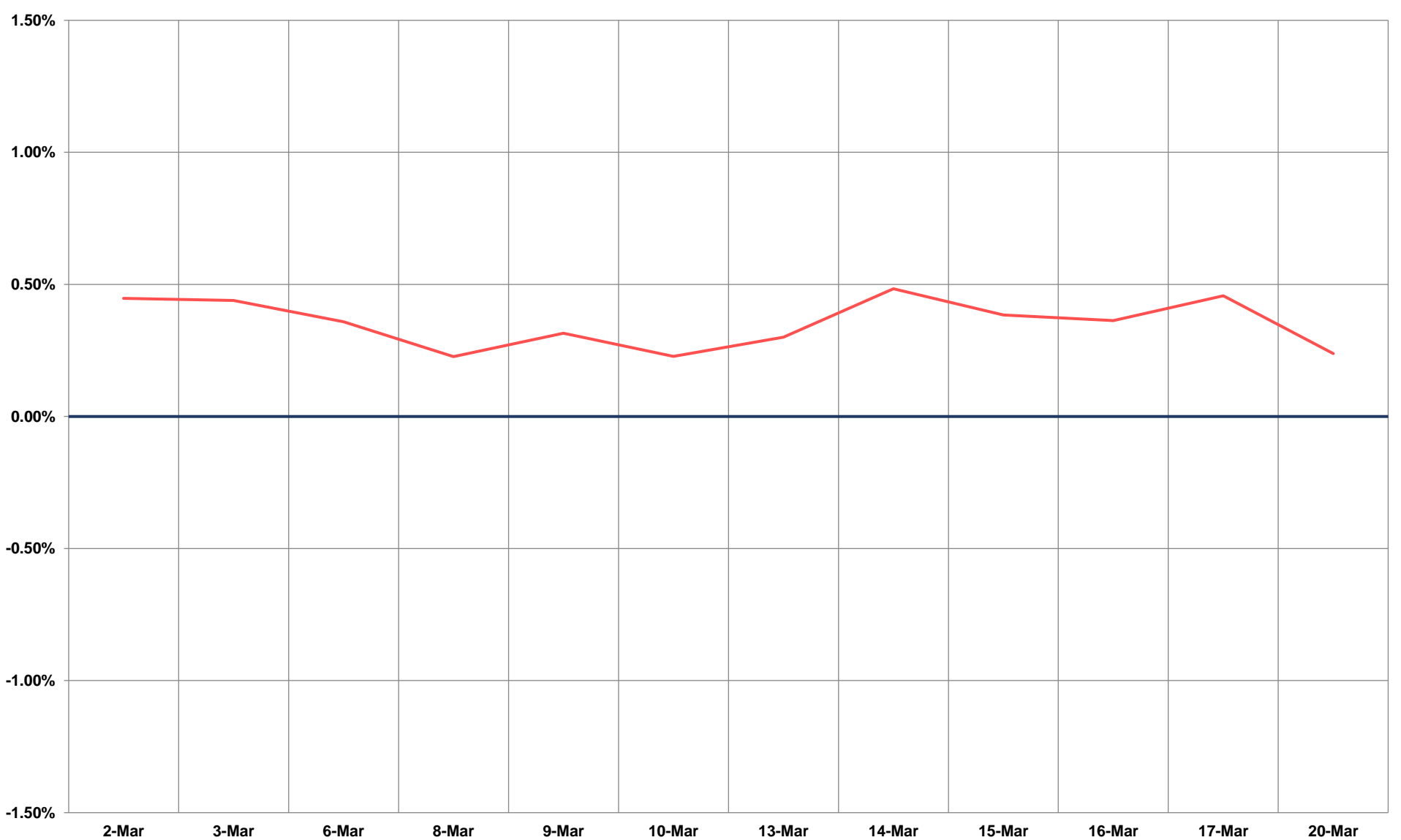
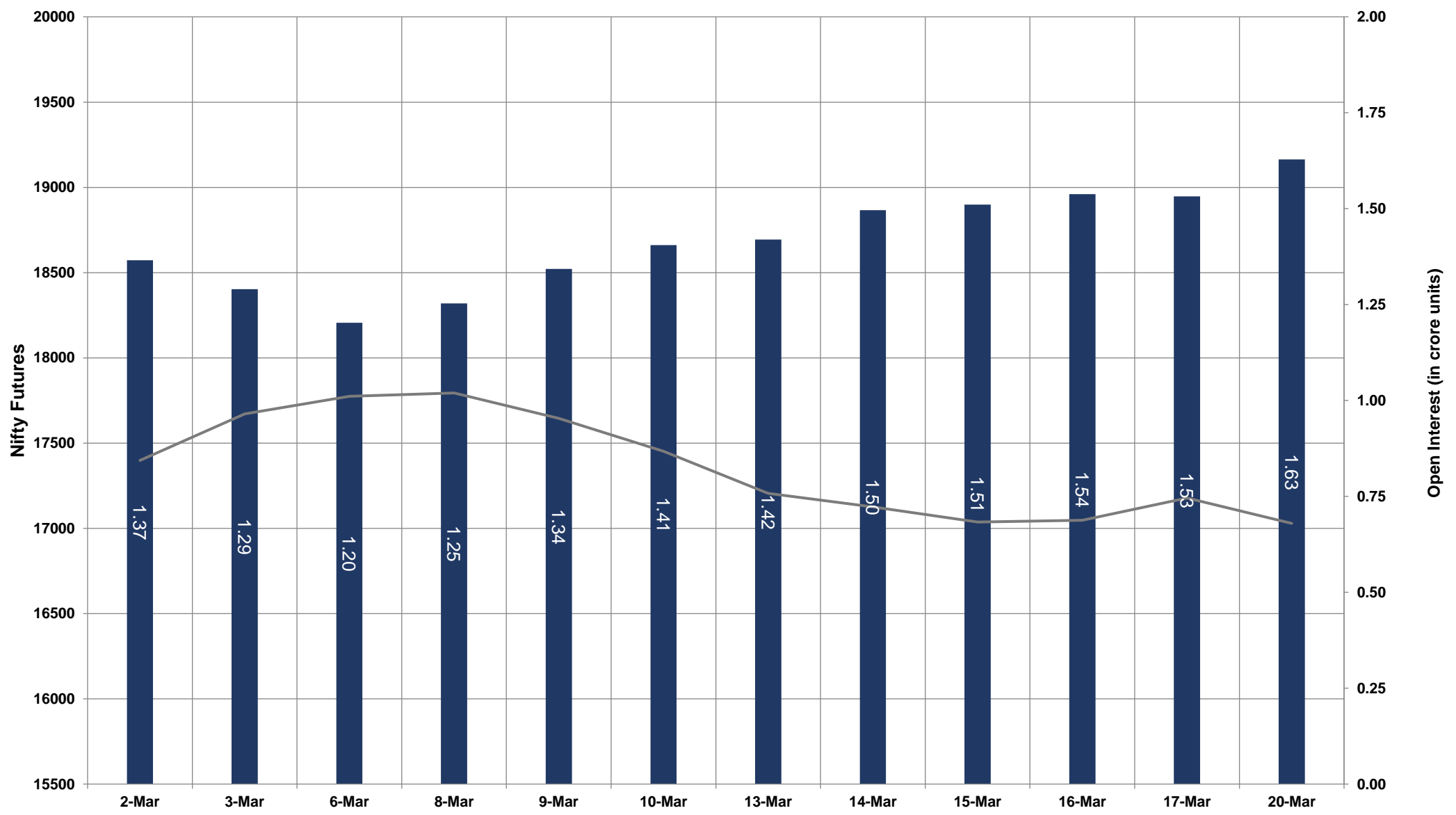


- Nifty Cash = **16988.40 (-0.65%)**
- Resistance levels = **17240** and **17360**
- Support levels = **16820** and **16600**

TECHNICAL VIEWS



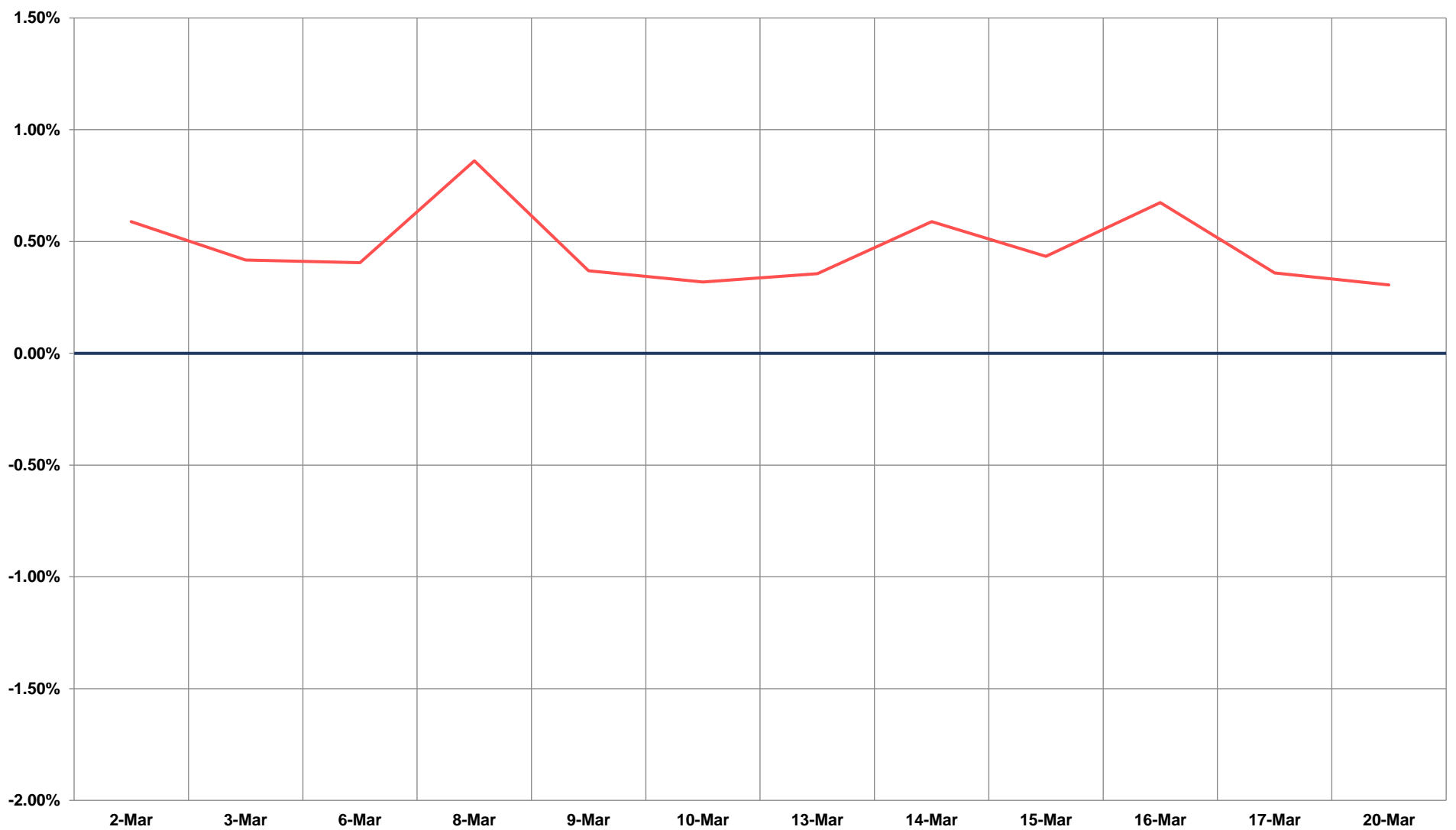
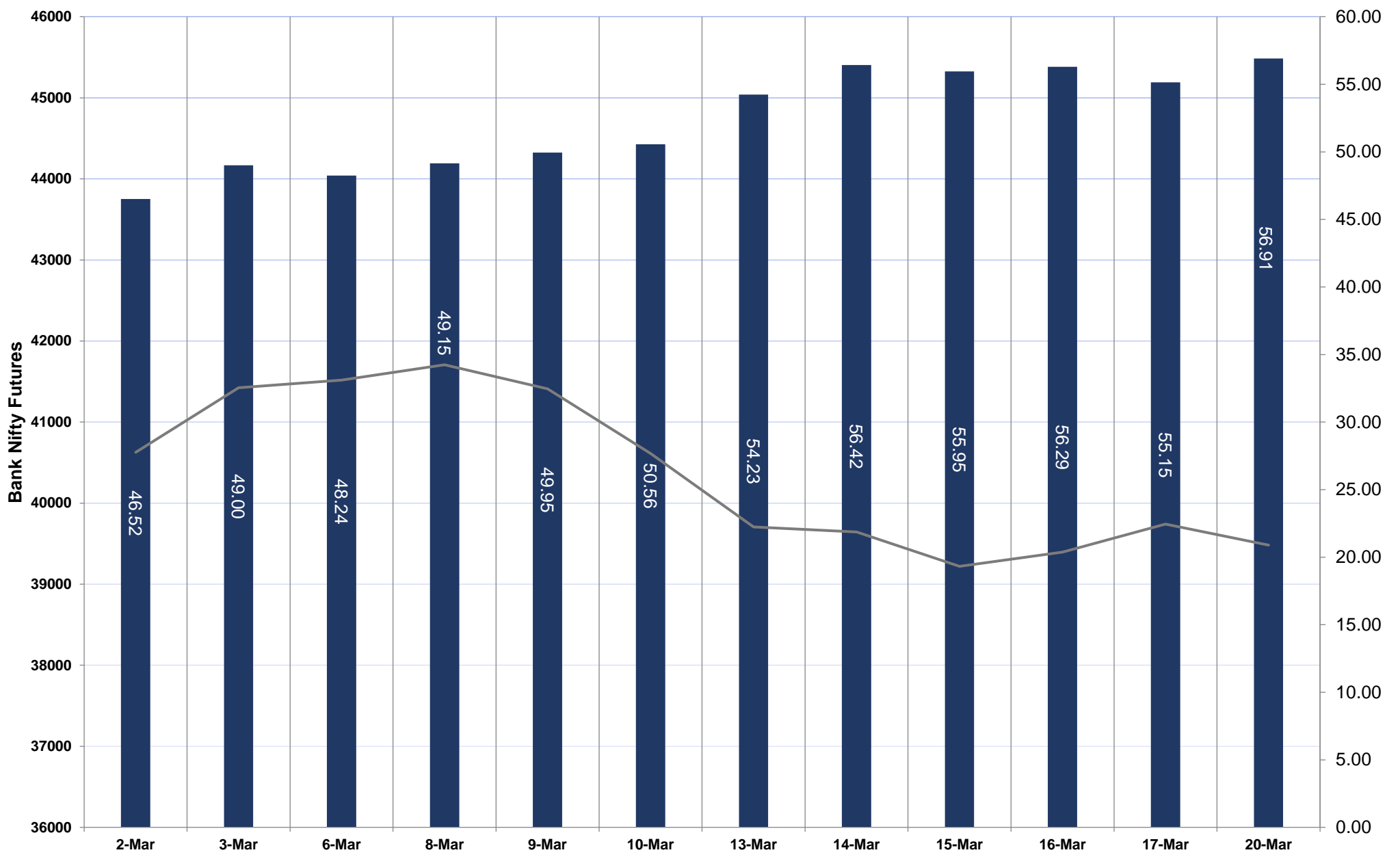
NIFTY FUTURES



TECHNICAL VIEWS



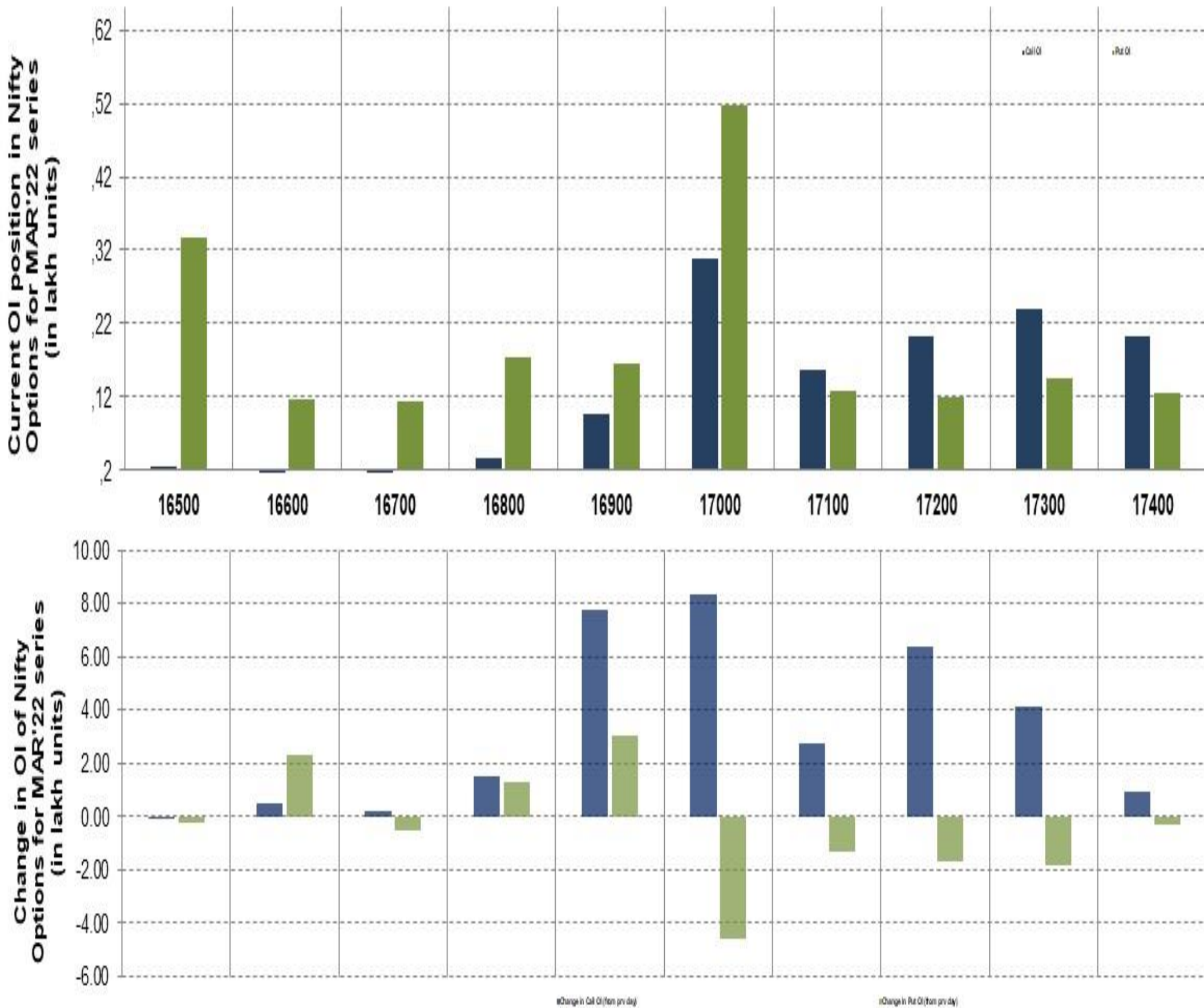
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.83 million in Open Interests is **Strike Price of 17000**
- **Most Active Nifty Put** with an addition of 0.30 millions in Open Interests is **Strike Price of 16900**
- **Maximum Open Interest an outstanding** was 3.09 millions for Calls at **Strike Price of 17000**
- **Maximum Open Interest an outstanding** was 5.16 millions for puts at **Strike Price of 17000**

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